

Molokai Owners Association, Inc.
Amended Profit & Loss Budget Overview

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Interest Income	15.00
Late Fee	300.00
Laundry	1,680.00
Owners Dues	
Common Area Dues	114,055.20
Fire Dues	21,600.00
Special Assessment	4,997.00
Water & Sewer Dues	55,800.00
Wind Insurance Dues	42,868.80
Total Owners Dues	239,321.00
Total Income	241,316.00
Gross Profit	241,316.00
Expense	
Administration	
Accounting	400.00
Bank Charges	269.00
Legal Fees	1,200.00
Office Equipment	5,000.00
Office Services	290.00
Office Supplies	1,800.00
Total Administration	8,959.00
For Reserves	30,000.00
Insurance	58,395.00
Management Contract	27,300.00
Repairs/Maintenance	
Building Materials and Supplies	4,200.00
Grounds Materials and Supplies	3,000.00
Labor buildings	21,360.00
Labor grounds	25,200.00
Pool	2,400.00
Sidewalks	5,000.00
Tools and Equipment	1,900.00
Trees	1,200.00
Total Repairs/Maintenance	64,260.00
Services	
Fire	22,080.00
Pest Control	3,400.00
Trash Services	8,640.00
Total Services	34,120.00
Utilities	
Cable Services	840.00
Condo water & sewer	55,800.00
Electric, Laundry	1,440.00
Electric, Night Lights	1,680.00
Electric, Office	1,440.00
Electric, Pool	1,560.00
Off Water & Sewer	1,320.00
Total Utilities	64,080.00
Total Expense	287,114.00
Net Ordinary Income	-45,798.00
Net Income	-45,798.00