

07/24/23

Molokai Owners Association, Inc.
Amended Profit & Loss Budget Overview

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Interest Income	2,070.00
Late Fee	360.00
Laundry	1,680.00
Owners Dues	
Common Area Dues	126,000.00
Fire Dues	24,300.00
Water & Sewer Dues	61,200.00
Wind Insurance Dues	155,000.00
Total Owners Dues	366,500.00
Total Income	370,610.00
Gross Profit	370,610.00
Expense	
Administration	
Accounting	600.00
Bank Charges	300.00
Legal Fees	2,400.00
Office Equipment	600.00
Office Services	320.00
Office Supplies	1,980.00
Total Administration	6,200.00
For Reserves	36,000.00
Insurance	129,539.00
Management Contract	21,450.00
Repairs/Maintenance	
Building Materials and Supplies	4,620.00
Grounds Materials and Supplies	3,300.00
Labor buildings	23,020.00
Labor grounds	30,360.00
Pool	2,640.00
Tools and Equipment	1,680.00
Trees	1,800.00
Total Repairs/Maintenance	67,420.00
Services	
Fire	24,300.00
Pest Control	3,762.50
Trash Services	10,890.00
Total Services	38,952.50
Utilities	
Cable Services	960.00
Condo water & sewer	61,200.00
Electric, Laundry	1,620.00
Electric, Night Lights	1,800.00
Electric, Office	1,560.00
Electric, Pool	1,740.00
Off Water & Sewer	1,440.00
Total Utilities	70,320.00
Total Expense	369,881.50
Net Ordinary Income	728.50
Net Income	728.50