

Profit & Loss Budget Overview

January through December 2023

	2023 Budget	<u>Jan - Dec 23</u>
Income		
Interest Income		10.00
Late Fee		360.00
Laundry		1,680.00
Owners Dues		
Common Area Dues		126,000.00
Fire Dues		24,300.00
Water & Sewer Dues		61,200.00
Wind Insurance Dues		90,000.00
Total Owners Dues		<u>301,500.00</u>
Total Income		<u>303,550.00</u>
Expense		
Administration		
Accounting		600.00
Bank Charges		300.00
Legal Fees		2,400.00
Office Equipment		600.00
Office Services		320.00
Office Supplies		1,980.00
Total Administration		<u>6,200.00</u>
For Reserves		11,925.00
Insurance		89,500.00
Management Contract		21,450.00
Repairs/Maintenance		
Building Materials and Supplies		4,620.00
Grounds Materials and Supplies		3,300.00
Labor buildings		22,320.00
Labor grounds		28,920.00
Pool		2,640.00
Tools and Equipment		1,680.00
Trees		1,800.00
Total Repairs/Maintenance		<u>65,280.00</u>
Services		
Fire		24,300.00
Pest Control		3,685.00
Trash Services		10,890.00
Total Services		<u>38,875.00</u>
Utilities		
Cable Services		960.00
Condo water & sewer		61,200.00
Electric, Laundry		1,620.00
Electric, Night Lights		1,800.00
Electric, Office		1,560.00
Electric, Pool		1,740.00
Off Water & Sewer		1,440.00
Total Utilities		<u>70,320.00</u>
Total Expense		<u>303,550.00</u>
Net Ordinary Income		0.00